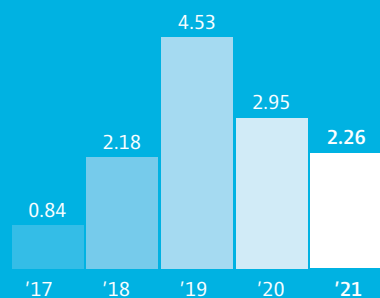
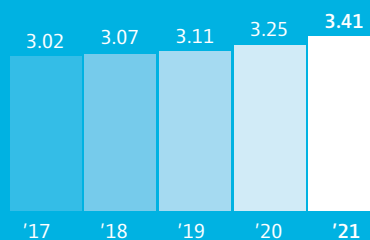


Financial Highlights

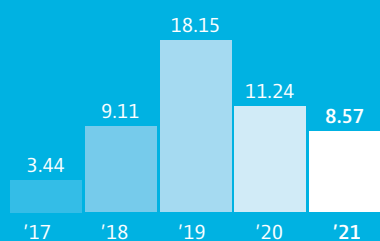


Basic Earnings Per Share
(in dollars)

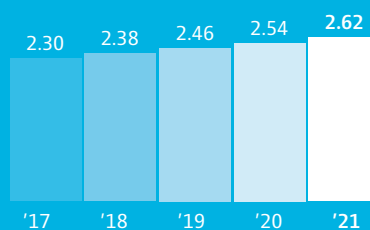


Basic Earnings Per Share – Excluding Items*
(in dollars)

* Not a financial measure under generally accepted accounting principles. See Reconciliation of Non-GAAP Financial Metric on page 21 for additional information and specific adjustments made to this measure by year.



Return On Average Common Equity
(percent)



Dividends Per Share
(in dollars)

	2021	2020	Change
Operating Revenues (in millions)	\$23,113	\$20,375	13.4 %
Earnings (in millions)	\$2,393	\$3,119	(23.3)%
Basic Earnings Per Share	\$2.26	\$2.95	(23.4)%
Diluted Earnings Per Share	\$2.24	\$2.93	(23.5)%
Dividends Per Share (amount paid)	\$2.62	\$2.54	3.1 %
Dividend Yield (year-end, percent)	3.8	4.1	(7.3)%
Average Shares Outstanding (in millions)	1,061	1,058	0.3 %
Return On Average Common Equity (percent)	8.57	11.24	(23.8)%
Book Value Per Share	\$26.30	\$26.48	(0.7)%
Market Price Per Share (year-end, closing)	\$68.58	\$61.43	11.6 %
Total Market Value Of Common Stock (year-end, in millions)	\$72,693	\$64,899	12.0 %
Total Assets (in millions)	\$127,534	\$122,935	3.7 %
Total Kilowatt-Hour Sales (in millions)	193,380	186,225	3.8 %
Retail	143,370	140,546	2.0 %
Wholesale	50,010	45,679	9.5 %
Total Utility Customers (year-end, in thousands)	8,722	8,630	1.1 %

