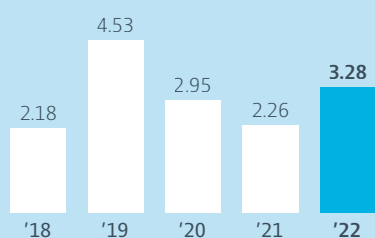
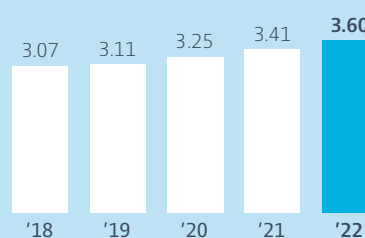


## Financial Highlights



### Basic Earnings Per Share

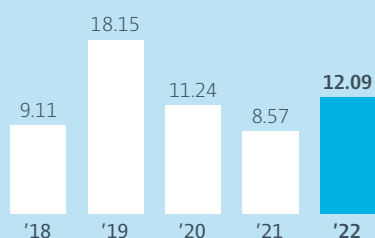
(in dollars)



### Basic Earnings Per Share - Excluding Items\*

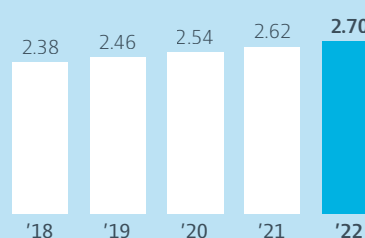
(in dollars)

\* Not a financial measure under generally accepted accounting principles. See Reconciliation of Non-GAAP Financial Metric on page 21 for additional information and specific adjustments made to this measure by year.



### Return On Average Common Equity

(percent)



### Dividends Per Share

(in dollars)

	2022	2021	Change
Operating Revenues (in millions)	\$29,279	\$23,113	26.7%
Earnings (in millions)	\$3,524	\$2,393	47.3%
Basic Earnings Per Share	\$3.28	\$2.26	45.1%
Diluted Earnings Per Share	\$3.26	\$2.24	45.5%
Dividends Per Share (amount paid)	\$2.70	\$2.62	3.1%
Dividend Yield (year-end, percent)	3.8	3.8	-%
Average Shares Outstanding (in millions)	1,075	1,061	1.3%
Return On Average Common Equity (percent)	12.09	8.57	41.1%
Book Value Per Share	\$27.93	\$26.30	6.2%
Market Price Per Share (year-end, closing)	\$71.41	\$68.58	4.1%
Total Market Value Of Common Stock (year-end, in millions)	\$77,750	\$72,693	7.0%
Total Assets (in millions)	\$134,891	\$127,534	5.8%
Total Kilowatt-Hour Sales (in millions)	204,273	193,380	5.6%
Retail	147,981	143,370	3.2%
Wholesale	56,292	50,010	12.6%
Total Utility Customers (year-end, in thousands)	8,795	8,722	0.8%